

Regulatory News (from 30 June to 7 July 2025)

Luxembourg – CSSF

CSSF Circulars

Investment Funds

- **Circular CSSF-CPDI 25/46**

(03/07/2025)

Survey on the amount of covered deposits held on 30 June 2025

- **CSSF Regulation No 25-02 of 30 June 2025 (only in French)**

(03/07/2025)

on the setting of the countercyclical buffer rate for the third quarter of 2025

CSSF Communiqués and News

Money Market Fund Reports

- **New eDesk PREPROD procedure - Management of MMF reports**

(04/07/2025)

As announced in the [CSSF communiqué](#) published on 16 April 2025, money market fund reporting transmission methods will change from 1 September 2025.

Taxonomy Regulation

- **Taxonomy Regulation Disclosures**

(04/07/2025)

Results of a focused examination on corporate reporting practices

Collective Investment

- **Global situation of undertakings for collective investment at the end of May 2025**

(03/07/2025)

Central Securities Depositories Regulation (CSDR)

- **New procedure "Internalised settlement reporting under Article 9 of CSDR" available since 1 July 2025**

(02/07/2025)

Pursuant to Article 9(1) of Regulation (EU) No 909/2014 of 23 July 2014 on improving securities settlement in the European Union and on central securities depositories (Central Securities Depositories Regulation, CSDR), settlement internalisers report quarterly to the competent authorities of their place of establishment the aggregated volume (i.e. number of transactions) and value of all securities transactions they settle outside a securities settlement system.

France – AMF

AMF – MiCA

- **Mise en œuvre de MiCA : L'AMF applique les orientations de l'ESMA et de l'EBA sur l'évaluation de l'aptitude des membres de l'organe de direction**

(03/07/2025)

AMF – Rapport annuel du Médiateur

- **Le rapport annuel du Médiateur**

(03/07/2025)

AMF – Information et opérations financières

- **Je déclare mes opérations en période d'offre publique**

(03/07/2025)

AMF – Prestataires de Services de financement Participatif (PSFP)

- **Webinaire - Le cadre réglementaire et l'actualité des prestataires de services de financement participatif (PSFP)**

(02/07/2025)

AMF – Marchés et Risques

- **Cartographie 2025 des marchés et des risques**
(01/07/2025)
- **L'AMF publie sa cartographie 2025 des marchés et des risques**
(01/07/2025)
- **Cartographie 2025 des marchés et des risques - Conférence de presse**
(01/07/2025)

AMF – Conseil Scientifique

- **Réunion du Conseil scientifique de l'AMF - 7 février 2025**
(07/07/2025)
- **Prix AMF « Jeune chercheur en économie » 2025 - Appel à candidature**
(01/07/2025)

AMF – Crypto-Actifs et Investissement

- **Investir dans les crypto-actifs (bitcoin, etc.)**
(30/06/2025)
- **Vérifier une autorisation**
(30/06/2025)
- **Investir en crypto-actifs : quel professionnel choisir ?**
(30/06/2025)
- **Victime d'une arnaque : comment déposer une plainte ?**
(30/06/2025)
- **« Crypto-monnaies » (bitcoin, etc.) : attention aux arnaques !**
(30/06/2025)

- **Que faut-il savoir avant de participer à une offre au public de crypto-actifs ?**
(30/06/2025)
- **Investir dans le bitcoin : prudence !**
(30/06/2025)
- **Investir en crypto-actifs : les précautions pratiques**
(30/06/2025)

UK – FCA

FCA – Consultations & Policies and Guidance

SI Regime

- **CP25/20: Consultation Paper on the SI regime for bonds and derivatives [pdf]**
(04/07/2025)
- **CP25/20: The SI regime for bonds and derivatives including Discussion Paper on equity markets**
(04/07/2025)

Ancillary Activities

- **CP25/19: Ancillary Activities Test [pdf]**
(03/07/2025)
- **CP25/19: Ancillary Activities Test**
(03/07/2025)

Non-Financial Misconduct in Financial Services

- **CP25/18: Tackling non-financial misconduct in financial services [pdf]**
(02/07/2025)

- **CP25/18: Tackling non-financial misconduct in financial services**
(02/07/2025)

FCA Regulated Fees and Levies

- **PS25/8: FCA regulated fees and levies 2025/26 [pdf]**
(01/07/2025)
- **PS25/8: FCA regulated fees and levies 2025/26**
(01/07/2025)

FCA – Fraud and Money Laundering

- **Redinel Korfuzi and Oerta Korfuzi sentenced to combined 11 years for £1m insider dealing and money laundering**
(04/07/2025)
- **Two individuals sentenced to a combined 12 years for £1.5m crypto fraud**
(04/07/2025)

FCA – Handbook

- **A new improved Handbook website**
(04/07/2025)

FCA – Market and Financial Services

- **Shining a light on private markets**
(02/07/2025)
- **FCA clarifies expectations on bullying, harassment and violence to deepen trust in financial services**
(02/07/2025)

- **Tribunal upholds the FCA’s market manipulation bans**
(01/07/2025)

FCA - AI

- **Harnessing AI and technology to deliver the FCA’s 2025 strategic priorities**
(01/07/2025)

FCA – My FCA

- **Invoice and credit tasks added to My FCA**
(30/06/2025)

Europe – ESMA

EMIR

- **Final Report on EMIR 3 Active Account Requirement**
ESMA91-1505572268-4201 (03/07/2025)

Joint Committee and Speeches

- **2025 Multilateral Memorandum of Understanding between AMLA and the ESAs**
(03/07/2025)
- **Keynote speech - EU T+1 Industry Committee Report launch**
(03/07/2025)
- **ESAs sign Memorandum of Understanding with AMLA for effective cooperation and information exchange**
(02/07/2025)

MiCA and Crypto-Assets

- **Compliance table on MiCA suitability and portfolio periodic statement Guidelines**
ESMA35-24871704-2595 (01/07/2025)
- **Compliance table on MiCA crypto-asset transfer Guidelines**
ESMA35-24871704-2591 (01/07/2025)
- **Compliance table on MiCA reverse solicitation Guidelines**
ESMA35-24871704-2592 (01/07/2025)
- **List of grandfathering periods decided by Member States under MiCA**
List of MiCA grandfathering periods (01/07/2025)
- **TRV Article: Maximal Extractable Value Implications for crypto markets**
ESMA50-481369926-29744 (01/07/2025)

Press releases

- **ESMA selects Ediphy (fairCT) to become the first Consolidated Tape Provider for bonds**
(02/07/2025)

Trading

- **ESMA finds convergence opportunities for pre-trade controls**
(02/07/2025)

Sustainable Finance

- **ESMA promotes clarity in sustainability-related communications**
(01/07/2025)
- **Thematic notes on clear, fair & not misleading sustainability-related claims**
ESMA36-429234738 -154 (01/07/2025)